

**Declaration on the Establishment of the
BRICS Women's Business Alliance
(2 November 2020)**

The BRICS Women's Business Alliance ("The BRICS WBA") is expected to provide a platform to promote women's economic participation and empowerment by unlocking business opportunities for women entrepreneurs in the five BRICS participating countries. The Alliance's objective is to increase the role and participation of women as drivers of economic growth.

The BRICS WBA aims at ensuring the expansion of women's business networks in and among the five BRICS countries through sharing successful business practices and best experience to promote the development of women entrepreneurship.

The BRICS WBA further aims to foster bilateral trade agreements between the five BRICS countries through identifying projects of mutual benefits and unlocking opportunities for advancing business interests of women entrepreneurs in the respective countries.

The BRICS WBA will determine its areas of cooperation, taking into account the business interests and professional fields of its members as well as the developmental and economic drive of the five BRICS participating countries.

The BRICS Women's Business Alliance will cooperate closely with the BRICS Business Council and relevant intergovernmental BRICS economic cooperation mechanisms, especially in order to guarantee a better integration of women entrepreneurs into BRICS economic partnership.

If the BRICS WBA decides to discuss an issue which is already on the BRICS Business Council agenda, it should be jointly discussed, in order to avoid duplication of work and divergent recommendations.

Composition of the BRICS Women's Business Alliance

The BRICS Women's Business Alliance will have 25 nominated members in total, comprising 5 nominees per each BRICS country, who have founded their own enterprises or are CEOs of companies and other business enterprises, manage their businesses, occupy high rank position in business companies, represent BRICS countries business women associations, possess expertise and experience in the BRICS WBA agenda.

The BRICS countries will appoint these members of the Alliance and may nominate, as appropriate, their alternate members in accordance with their respective national procedures.

In addition, the Alliance may invite to attend its meetings as Associated Members/Special Invitees other women business leaders, women CEOs of companies and other business enterprises and representatives of BRICS countries business women associations, whose contributions to the deliberations are deemed valuable, at the discretion of Chairperson of the BRICS WBA and Chairpersons of the other National Chapters.

Chairpersonship of the BRICS Women's Business Alliance

The Chairpersonship of the BRICS Women's Business Alliance ("Chairwoman") will be transferred on an annual rotational basis in conformity with the BRICS country Chairpersonship rotation procedure. The Chairwoman will, in consultation with the Chairwomen of other Alliance National Chapters, convene meetings and determine the programme of action, agenda and key deliverables for the year.

The key priorities and internal matters of the BRICS Women's Business Alliance activities will be subject to approval by the Alliance members. Each Alliance National Chapter organizes and administrates its activities in accordance with its competencies and on its terms.

Each Alliance National Chapter will appoint a Contact point/Secretariat responsible for information sharing and communication matters.

The BRICS Women's Business Alliance will produce an annual report on its activities and with recommendations on BRICS women entrepreneurship development. The report should be adopted unanimously and will be submitted to the Leaders of the BRICS countries.